

COMPETITIVENESS PROFILE

NIGERIA

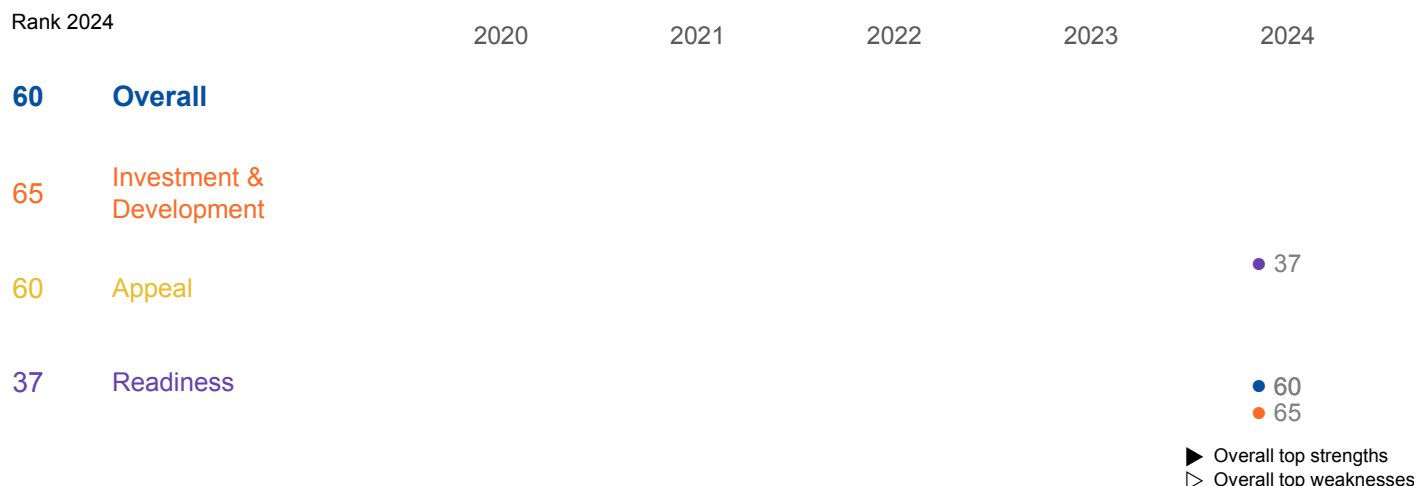


IMD World Talent Ranking 2024

Nigeria

World Talent Ranking 2024

OVERALL PERFORMANCE (67 economies)



INVESTMENT & DEVELOPMENT

| | | Value | 2024 Rank |
|--|---|--------------------|-----------|
| ► Total public expenditure on education | Percentage of GDP | 0.6 % | 67 |
| ► Total public exp. on education per student | Spending per enrolled pupil/student, all levels | 41 US\$ | 66 |
| ► Pupil-teacher ratio (primary education) | Ratio of students to teaching staff | 33.30 ratio | 65 |
| Pupil-teacher ratio (secondary education) | Ratio of students to teaching staff | 15.30 ratio | 52 |
| Apprenticeships | are sufficiently implemented | 5.00 survey [0-10] | 42 |
| Employee training | is a high priority in companies | 5.95 survey [0-10] | 39 |
| Female labor force | Percentage of total labor force | 43.93 % | 45 |
| Health infrastructure | meets the needs of society | 3.68 survey [0-10] | 56 |

APPEAL

| | | Value | 2024 Rank |
|----------------------------------|---|--------------------|-----------|
| ► Cost-of-living index | Index of a basket of goods & services in the main city | 63.92 index | 19 |
| Attracting and retaining talent | is a priority in companies | 6.13 survey [0-10] | 52 |
| ► Worker motivation | in companies is high | 4.46 survey [0-10] | 62 |
| Brain drain | does not hinder competitiveness in your economy | 4.17 survey [0-10] | 38 |
| Quality of life | is high | 4.25 survey [0-10] | 60 |
| Foreign highly skilled personnel | are attracted to your country's business environment | 5.45 survey [0-10] | 32 |
| Remuneration of management | Total base salary plus bonuses and long-term incentives, US\$ | - US\$ | - |
| ► Collected personal income tax | On profits, income and capital gains, as a percentage of GDP | 0.71 % | 5 |
| Justice | is fairly administered | 4.30 survey [0-10] | 52 |
| ► Exposure to particle pollution | Mean population exposure to PM2.5, Micrograms per cubic meter | 56.60 micrograms | 64 |
| Statutory minimum wage | Statutory gross monthly minimum wage | 47.98 US\$ | 51 |

READINESS

| | | Value | 2024 Rank |
|---------------------------------|---|--------------------|-----------|
| ► Labor force growth | Percentage change | 2.97 % | 17 |
| ► Skilled labor | is readily available | 6.20 survey [0-10] | 21 |
| Finance skills | are readily available | 5.46 survey [0-10] | 50 |
| International experience | of senior managers is generally significant | 5.39 survey [0-10] | 42 |
| ► Competent senior managers | are readily available | 5.70 survey [0-10] | 35 |
| Primary and secondary education | meets the needs of a competitive economy | 4.95 survey [0-10] | 52 |
| Graduates in Sciences | % of graduates in ICT, Engineering, Math & Natural Sciences | - % | - |
| University education | meets the needs of a competitive economy | 5.58 survey [0-10] | 50 |
| Management education | meets the needs of the business community | 5.65 survey [0-10] | 50 |
| Language skills | are meeting the needs of enterprises | 6.20 survey [0-10] | 45 |
| Student mobility inbound | Foreign tertiary-level students per 1000 inhabitants | - number | - |
| Educational assessment - PISA | PISA survey of 15-year olds | - Average | - |

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