

Nigeria

Competitiveness Trends – Overall

OVERALL PERFORMANCE (70 countries)



CHALLENGES IN 2026

- Pervasive insecurity, insurgency, and banditry (especially in the northern region — the agricultural belt) are disrupting agriculture and trade.
- Nigeria's human capital index remains low, with high rates of out-of-school children and limited access to quality healthcare, resulting in low productivity.
- Significant infrastructure deficits (erratic power supply and transportation) increase the cost of doing business.
- Macroeconomic instability and high levels of inflation are negatively impacting living standards.
- Corruption and governance challenges (weak public institutions).

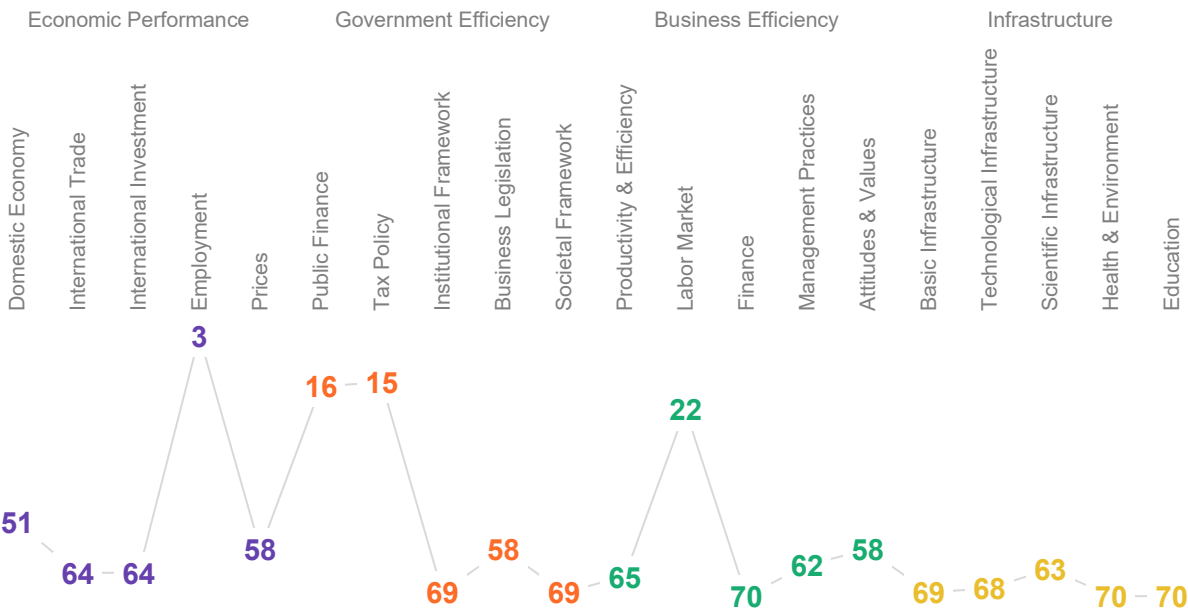
PROVIDED BY: National Productivity Centre, Nigeria

BASIC FACTS

Rank

Capital	Abuja	
Land area (square km '000)	924	2025
Exchange rate (per \$)	1,518.381	2025
Population - market size (millions)	237.58	2025 05
Gross Domestic Product (GDP) (US\$ billions)	290.8	2025 45
GDP (PPP) per capita (US\$)	9,533	2025 67
Real GDP growth (%)	3.9	2025 18
Consumer price inflation (%)	23.01	2025 67
Unemployment rate (%)	3.02	2025 12
Labor force (millions)	116.52	2025 05
Current account balance (% of GDP)	5.12	2025 18
Direct investment stocks inward (\$bn)	69.2	2024 49
Direct investment flows inward (% of GDP)	0.43	2024 60

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

EUROPE - MIDDLE EAST - AFRICA (45 countries)



POPULATIONS > 20 MILLION (32 countries)



Nigeria

Competitiveness Evolution & Attractiveness Indicators

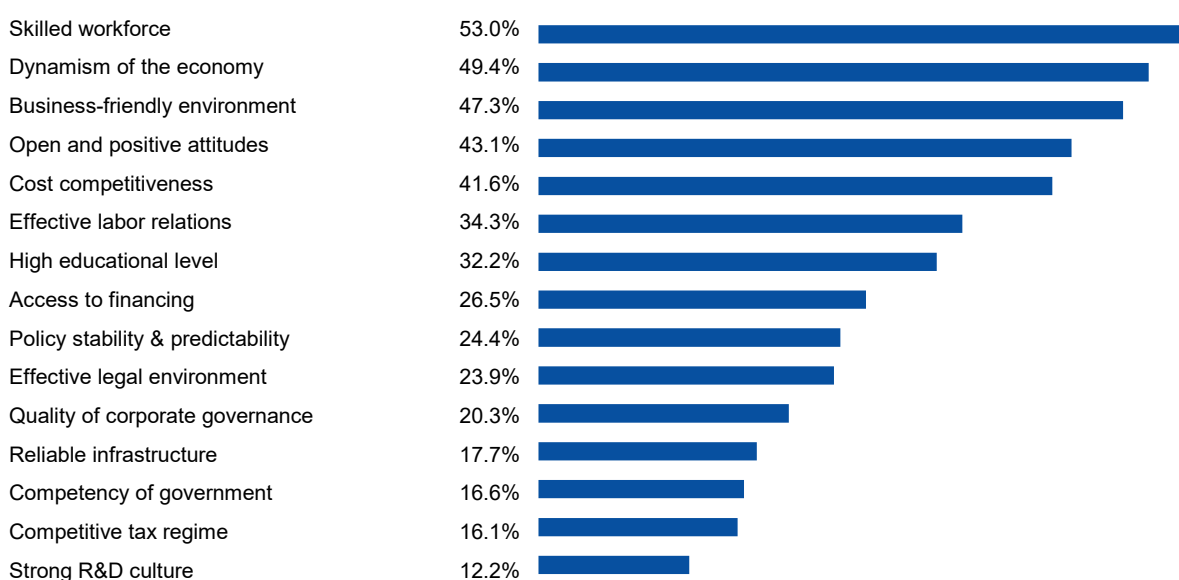
COMPETITIVENESS EVOLUTION

The criteria below highlight the 15 biggest Improvements and the 15 biggest Declines in the overall performance of the economy. They are determined by the largest percentage changes in the value of each criterion from one yearbook to the next.

IMPROVEMENTS	2025 WCY	2026 WCY	DECLINES	2025 WCY	2026 WCY
1.4.04 Employment - long-term growth	1.33	29.69	4.4.16 CO2 emissions intensity	352.1	523.3
3.2.15 Labor force - long-term growth	-8.70	22.44	1.2.02 Current account balance	9.14	5.12
4.5.17 University education index	0.59	1.31	3.4.11 Women in management	65.80	37.86
1.1.15 Real GDP growth per capita	0.88	1.87	4.3.18 Number of patents in force	0.0	0.0
4.2.05 Secure internet servers	48	98	1.2.13 Exports of commercial services (%)	2.11	1.39
3.2.13 Labor force (%)	30.69	49.04	1.2.09 Exports of goods (%)	28.21	19.07
4.5.08 Women with degrees	4.9	7.4	1.5.06 Gasoline prices	0.56	0.72
1.1.20 GDP per capita	824	1,224	1.2.25 Tourism receipts	0.19	0.14
2.1.02 Government budget surplus/deficit (%)	-3.37	-1.76	4.2.15 High-tech exports (%)	3.53	2.71
1.1.21 GDP (PPP) per capita	6,580	9,533	2.2.01 Collected total tax revenues	5.26	6.41
2.3.08 Exchange rate stability	2.445	1.381	4.5.03 Total public exp. on education per student	41	34
4.4.17 Exposure to particle pollution	56.60	34.00	4.1.07 Population - growth	2.49	2.10
3.3.04 Access to financial services	45.32	63.26	2.4.02 Protectionism	4.38	3.76
4.3.16 Patent applications per capita	0.20	0.28	2.5.06 Gini coefficient	35.10	38.90
2.1.04 Total general government debt (%)	52.90	35.48	4.1.04 Access to water	4.90	4.40

KEY ATTRACTIVENESS INDICATORS

From a list of 15 indicators, respondents of the Executive Opinion Survey were asked to select 5 that they perceived as the key attractiveness factors of their economy. The chart shows the percentage of responses per indicator from the highest number of responses to the lowest.



Nigeria

Competitiveness Trends – Factor Breakdown

ECONOMIC PERFORMANCE

20222023202420252026

676155

SUB-FACTOR RANKINGS :	2025	2026
Domestic Economy	52	51
International Trade	64	64
International Investment	65	64
Employment	33	03
Prices	64	58

GOVERNMENT EFFICIENCY

20222023202420252026

545753

SUB-FACTOR RANKINGS :	2025	2026
Public Finance	19	16
Tax Policy	14	15
Institutional Framework	68	69
Business Legislation	55	58
Societal Framework	68	69

BUSINESS EFFICIENCY

20222023202420252026

585963

SUB-FACTOR RANKINGS :	2025	2026
Productivity & Efficiency	66	65
Labor Market	54	22
Finance	68	70
Management Practices	51	62
Attitudes & Values	52	58

INFRASTRUCTURE

20222023202420252026

666870

SUB-FACTOR RANKINGS :	2025	2026
Basic Infrastructure	65	69
Technological Infrastructure	68	68
Scientific Infrastructure	61	63
Health & Environment	69	70
Education	69	70

Nigeria

Balance Sheet – Factor Breakdown

ECONOMIC PERFORMANCE

STRENGTHS	Rank	WEAKNESSES	Rank
1.4.04 Employment - long-term growth	01	1.1.20 GDP per capita	70
1.5.02 Cost-of-living index	01	1.2.13 Exports of commercial services (%)	69
1.1.09 Gross fixed capital formation (%)	02	1.2.18 Export concentration by product	69
1.2.17 Export concentration by partner	05	1.2.25 Tourism receipts	68
1.4.09 Youth unemployment	08	1.5.01 Consumer price inflation	67
1.5.06 Gasoline prices	11	1.1.21 GDP (PPP) per capita	67
1.4.07 Unemployment rate	12	1.3.01 Direct investment flows abroad (\$bn)	67
1.1.18 Gross fixed capital formation - real growth	13	1.3.02 Direct investment flows abroad (% of GDP)	67
1.2.02 Current account balance	18	1.2.12 Exports of commercial services (\$bn)	66
1.5.03 Apartment rent	28	1.5.05 Food costs	65

GOVERNMENT EFFICIENCY

STRENGTHS	Rank	WEAKNESSES	Rank
2.2.01 Collected total tax revenues	05	2.3.14 Rule of law	68
2.4.19 Redundancy costs	05	2.5.18 Inequality in life expectancy	67
2.4.15 Regulatory burden	07	2.3.15 Sustainable Development Goals	67
2.2.02 Collected personal income tax	08	2.3.08 Exchange rate stability	67
2.2.08 Consumption tax rate	09	2.3.07 Foreign currency reserves per capita	67
2.1.04 Total general government debt (%)	17	2.3.04 Country credit rating	66
2.4.14 Start-up days	23	2.4.05 Capital markets	66
2.1.02 Government budget surplus/deficit (%)	23	2.4.01 Tariff barriers	65
2.5.17 Media bias	29	2.3.05 Central bank policy	65
2.5.09 Income distribution - lowest 40%	35	2.5.02 Homicide	64

BUSINESS EFFICIENCY

STRENGTHS	Rank	WEAKNESSES	Rank
3.2.15 Labor force - long-term growth	01	3.4.06 Auditing and accounting practices	70
3.2.05 Remuneration in high skilled professions	01	3.3.07 Regulatory compliance (banking laws)	69
3.2.03 Remuneration in medium skilled professions	01	3.3.05 Access to financial services - gender ratio	67
3.2.04 Statutory minimum wage	03	3.3.19 Corporate debt	67
3.2.17 Female labor force	11	3.1.08 Large corporations	67
3.4.11 Women in management	26	3.3.06 Banking and financial services	67
		3.3.14 Shareholders' rights	66
		3.2.08 Worker motivation	66
		3.3.16 Credit	65
		3.2.20 Finance skills	65

INFRASTRUCTURE

STRENGTHS	Rank	WEAKNESSES	Rank
4.4.18 Renewable energies (%)	08	4.4.06 Life expectancy at birth	70
4.1.07 Population - growth	09	4.4.11 Human development index	70
4.2.01 Investment in Telecommunications	24	4.1.09 Dependency ratio	70
4.1.20 Electricity costs for industrial clients	25	4.2.07 Broadband subscribers	70
		4.5.06 Secondary school enrollment	69
		4.2.06 Internet users	69
		4.3.18 Number of patents in force	69
		4.2.05 Secure internet servers	69
		4.5.01 Total public expenditure on education	68
		4.4.19 Forest area growth	68

Nigeria

Extended Country Profile

1 · ECONOMIC PERFORMANCE

1.1 · Domestic Economy

		Value	Avg	Rank
1.1.00 [B]	Exchange rate National currency per US\$ (average)	1,518.381	815.950	2025
1.1.01	Gross Domestic Product (GDP) US\$ billions	290.8	1,554.5	45 2025
1.1.02	GDP (PPP) Estimates ; US\$ billions at purchasing power parity	2,264.8	2,604.0	17 2025
1.1.03 [B]	World GDP contribution Percentage share of world GDP based on PPP	1.08	1.24	17 2025
1.1.04 [B]	Household consumption expenditure (\$bn) US\$ billions	219.6	853.9	34 2023
1.1.05 [B]	Household consumption expenditure (%) Percentage of GDP	60.4	54.4	19 2023
1.1.06 [B]	Government consumption expenditure (\$bn) US\$ billions	15.5	260.7	56 2023
1.1.07 [B]	Government consumption expenditure (%) Percentage of GDP	4.3	17.8	68 2023
1.1.08 [B]	Gross fixed capital formation (\$bn) US\$ billions	128.5	395.8	29 2023
1.1.09	Gross fixed capital formation (%) Percentage of GDP	35.4	22.7	2 2023
1.1.10 [B]	Gross domestic savings (\$bn) US\$ billions	128.2	429.3	32 2023
1.1.11 [B]	Gross domestic savings (%) Percentage of GDP	35.3	27.8	14 2023
1.1.12 [B][3]	Economic sectors Breakdown of the economic sectors, percentage of GDP			2025
	Economic sectors / Agriculture	27.6	4.3	2025
	Economic sectors / Industry	16.8	28.6	2025
	Economic sectors / Services	55.7	66.9	2025
1.1.13	Economic complexity index Measures knowledge intensity, by considering exports	-1.83	0.61	62 2024
1.1.14	Real GDP growth Percentage change, based on national currency in constant prices	3.9	2.8	18 2025
1.1.15	Real GDP growth per capita Percentage change, based on national currency in constant prices	1.87	1.91	32 2025
1.1.16 [B]	Household consumption expenditure - real growth Percentage change, based on constant prices	-12.10	2.70	68 2023
1.1.17 [B]	Government consumption expenditure - real growth Percentage change, based on constant prices	12.84	2.45	1 2023
1.1.18	Gross fixed capital formation - real growth Percentage change, based on constant prices	7.17	2.75	13 2023
1.1.19 [S]	Resilience of the economy Resilience of the economy to economic cycles is strong	4.53	5.83	61 2026
1.1.20	GDP per capita US\$ per capita	1,224	37,912	70 2025
1.1.21	GDP (PPP) per capita Estimates; US\$ per capita at purchasing power parity	9,533	55,152	67 2025
1.1.22 [B]	Forecast: Real GDP growth Percentage change, based on national currency in constant prices	4.1	2.3	13 2026
1.1.23 [B]	Forecast: Inflation Percentage change	16.0	9.7	67 2026
1.1.24 [B]	Forecast: Unemployment Percentage of total labor force	-	5.8	
1.1.25 [B]	Forecast: Current account balance Percentage of GDP	5.8	1.6	15 2026

1.2 · International Trade

Value Avg Rank

1.2.01 [B]	Current account balance (\$bn) US\$ billions (minus sign = deficit)	14.9	10.3	21	2025
1.2.02	Current account balance Percentage of GDP	5.12	1.83	18	2025
1.2.03 [B]	Balance of trade (\$bn) US\$ billions (minus sign = deficit)	14.0	-0.2	25	2025
1.2.04 [B]	Balance of trade (%) Percentage of GDP	4.82	0.13	18	2025
1.2.05 [B]	Balance of commercial services (\$bn) US\$ billions (minus sign = deficit)	-15.43	12.48	58	2025
1.2.06 [B]	Balance of commercial services (%) Percentage of GDP	-5.31	1.98	65	2025
1.2.07 [B]	World exports contribution Percentage share of world exports (goods and commercial services)	0.17	1.33	56	2025
1.2.08	Exports of goods (\$bn) US\$ billions	55.47	350.42	50	2025
1.2.09	Exports of goods (%) Percentage of GDP	19.07	40.03	54	2025
1.2.10 [B]	Exports of goods per capita US\$ per capita	233	16,283	69	2025
1.2.11	Exports of goods - growth Percentage change, based on US\$ values	4.03	7.13	49	2025
1.2.12	Exports of commercial services (\$bn) US\$ billions	4.03	129.13	66	2025
1.2.13	Exports of commercial services (%) Percentage of GDP	1.39	17.44	69	2025
1.2.14	Exports of commercial services - growth Percentage change, based on US\$ values	-0.90	8.78	68	2025
1.2.15 [B]	Exports of goods & commercial services US\$ billions	59.50	484.64	57	2025
1.2.16 [B][3]	Exports breakdown by economic sector Percentage of total exports				2024
	Exports breakdown by economic sector / Agriculture	5.8	10.0		2024
	Exports breakdown by economic sector / Industry	87.1	62.2		2024
	Exports breakdown by economic sector / Services	7.1	27.8		2024
1.2.17	Export concentration by partner Exports to top 5 countries, percentage of total exports	38.1	55.4	5	2024
1.2.18	Export concentration by product Top 5 products, percentage of total exports	92.4	58.7	69	2024
1.2.19 [B]	Imports of goods & commercial services (\$bn) US\$ billions	60.9	472.2	14	2025
1.2.20 [B]	Imports of goods & commercial services (%) Percentage of GDP	20.9	55.7	6	2025
1.2.21 [B]	Imports of goods & commerc. services growth Percentage change, based on US\$ values	4.03	8.18	12	2025
1.2.22 [B][3]	Imports breakdown by economic sector Percentage of total imports				2024
	Imports breakdown by economic sector / Agriculture	8.1	8.3		2024
	Imports breakdown by economic sector / Industry	62.3	65.3		2024
	Imports breakdown by economic sector / Services	29.5	26.4		2024
1.2.23	Trade to GDP ratio (Exports + Imports) / GDP	41.41	113.77	63	2025
1.2.24	Terms of trade index Unit value of exports over unit value of imports	127.1	104.3	7	2024
1.2.25	Tourism receipts International tourism receipts as a percentage of GDP	0.14	3.92	68	2024

1.3 · International Investment

Value Avg Rank

1.3.01	Direct investment flows abroad (\$bn) US\$ billions	-0.41	22.49	67	2024
1.3.02	Direct investment flows abroad (% of GDP) Percentage of GDP	-0.16	3.33	67	2024
1.3.03	Direct investment stocks abroad (\$bn) US\$ billions	17.6	617.6	50	2024
1.3.04	Direct investment stocks abroad (% of GDP) Percentage of GDP	6.97	69.97	53	2024
1.3.05	Direct investment flows inward (\$bn) US\$ billions	1.08	18.85	59	2024
1.3.06	Direct investment flows inward (% of GDP) Percentage of GDP	0.43	4.42	60	2024
1.3.07	Direct investment stocks inward (\$bn) US\$ billions	69.2	692.1	49	2024
1.3.08	Direct investment stocks inward (% of GDP) Percentage of GDP	27.46	81.06	53	2024
1.3.09 [B]	Balance of direct investment flows (\$bn) US\$ billions (flows abroad minus flows inward)	-1.49	3.64	34	2024
1.3.10 [B]	Balance of direct investment flows (%) Percentage of GDP (flows abroad minus flows inward)	-0.59	-1.09	35	2024
1.3.11 [B]	Net position in direct investment stocks (\$bn) US\$ billions (stocks abroad minus stocks inward)	-51.6	-73.8	41	2024
1.3.12 [B]	Net position in direct investment stocks (%) Percentage of GDP (stocks abroad minus stocks inward)	-20.49	-10.96	39	2024
1.3.13 [S]	Relocation threats of business Relocation of business is not a threat to the future of your economy	4.43	5.00	58	2026
1.3.14	Portfolio investment assets US\$ billions	0.32	50.70	62	2024
1.3.15	Portfolio investment liabilities US\$ billions	13.35	52.54	27	2024

1.4 · Employment

Value Avg Rank

1.4.01	Employment Total employment in millions	85.34	38.80	6	2025
1.4.02	Employment (%) Percentage of population	35.92	48.10	65	2025
1.4.03	Employment - growth Estimates: percentage change	2.88	1.46	11	2025
1.4.04	Employment - long-term growth Estimates: five year percentage change	29.69	4.47	1	2025
1.4.05 [B][3]	Employment by sector Percentage of total employment				2025
	Employment by sector / Agriculture	33.5	8.3		2025
	Employment by sector / Industry	17.0	23.0		2025
	Employment by sector / Services	49.5	68.7		2025
1.4.06 [B]	Employment in the public sector Percentage of total employment	-	15.99		
1.4.07	Unemployment rate Percentage of labor force	3.02	5.93	12	2025
1.4.08	Long-term unemployment Percentage of labor force	4.30	2.80	51	2025
1.4.09	Youth unemployment Percentage of youth labor force (under the age of 25)	5.45	14.67	8	2024
1.4.10	Youth exclusion Share of youth population (15-24) not in education, employment or training	11.9	13.3	33	2024

1.5 · Prices

Value Avg Rank

1.5.01	Consumer price inflation Average annual rate	23.01	7.84	67	2025
1.5.02	Cost-of-living index Index of a basket of goods & services in the main city. Provided by Mercer	38.37	69.46	1	2024
1.5.03	Apartment rent 3-room apartment monthly rent in major cities, US\$	1,050	1,463	28	2025
1.5.04	Office rent Total occupation cost in the main city (US\$/Sq.M. per year)	678	566	53	2025
1.5.05	Food costs Percentage of household final consumption expenditures	58.55	19.84	65	2025
1.5.06	Gasoline prices Premium unleaded gasoline (95 Ron) US\$ per litre	0.72	1.39	11	2025

Nigeria

Extended Country Profile

2 · GOVERNMENT EFFICIENCY

2.1 · Public Finance

		Value	Avg	Rank	
2.1.01 [B]	Government budget surplus/deficit (\$bn) US\$ billions	-5.12	-78.20	28	2025
2.1.02	Government budget surplus/deficit (%) Percentage of GDP	-1.76	-2.42	23	2025
2.1.03 [B]	Total general government debt (\$bn) US\$ billions	103.18	1,522.36	25	2025
2.1.04	Total general government debt (%) Percentage of GDP	35.48	67.76	17	2025
2.1.05 [B]	Total general government debt-real growth Percentage change, based on national currency in constant prices	-13.15	9.85	3	2025
2.1.06	Interest payment (%) Percentage of current revenue	0.06	7.39	2	2025
2.1.07 [S]	Public finances Public finances are being efficiently managed	3.66	4.81	54	2026
2.1.08 [S]	Tax evasion Tax evasion is not a threat to your economy	3.86	4.93	51	2026
2.1.09 [S]	Pension funding Pension funding is adequately addressed for the future	4.26	4.95	49	2026
2.1.10	General government expenditure Percentage of GDP	11.7	36.4	1	2025

2.2 · Tax Policy

		Value	Avg	Rank	
2.2.01	Collected total tax revenues Percentage of GDP	6.41	21.52	5	2025
2.2.02	Collected personal income tax On profits, income and capital gains, as a percentage of GDP	0.53	5.76	8	2024
2.2.03 [B]	Collected corporate taxes On profits, income and capital gains, as a percentage of GDP	2.39	3.82	10	2025
2.2.04 [B]	Collected indirect tax revenues Taxes on goods and services as a percentage of GDP	1.63	8.80	3	2025
2.2.05 [B]	Collected capital and property taxes Percentage of GDP	0.06	1.14	7	2022
2.2.06 [B]	Collected social security contribution Compulsory contribution of employees and employers as a percentage of GDP	0.46	6.18	9	2025
2.2.07	Corporate tax rate on profit Maximum tax rate, calculated on profit before tax	30.00	22.45	59	2025
2.2.08	Consumption tax rate Standard rate of VAT/GST	7.50	15.89	9	2025
2.2.09	Employer social security tax rate %	10.0	15.2	20	2025
2.2.10	Employee social security tax rate %	8.0	10.2	30	2025
2.2.11 [S]	Real personal taxes Real personal taxes do not discourage people from working or seeking advancement	4.67	5.11	47	2026

2.3 · Institutional Framework

Value Avg Rank

2.3.01 [B]	Real short-term interest rate Real discount / bank rate	3.25	0.13	58	2025
2.3.02 [S]	Cost of capital Cost of capital encourages business development	3.89	5.21	58	2026
2.3.03	Interest rate spread Lending rate minus deposit rate	6.17	4.41	50	2023
2.3.04	Country credit rating Index (0-60) of three country credit ratings: Fitch, Moody's and S&P	15.7	42.1	66	2025
2.3.05 [S]	Central bank policy Central bank policy has a positive impact on the economy	4.91	6.26	65	2026
2.3.06 [B]	Foreign currency reserves US\$ billions	45.99	239.62	44	2025
2.3.07	Foreign currency reserves per capita US\$ per capita	194	8,619	67	2025
2.3.08	Exchange rate stability Parity change from national currency to SDR, two-year change	1.381	0.185	67	2025
2.3.09 [S]	Legal and regulatory framework The legal and regulatory framework encourages the competitiveness of enterprises	4.84	5.28	45	2026
2.3.10 [S]	Adaptability of government policy Adaptability of government policy to changes in the economy is high	4.28	4.84	46	2026
2.3.11 [S]	Transparency Transparency of government policy is satisfactory	3.41	4.96	56	2026
2.3.12 [S]	Bureaucracy Bureaucracy does not hinder business activity	3.57	3.84	42	2026
2.3.13 [S]	Bribery and corruption Bribery and corruption do not exist	2.61	4.52	51	2026
2.3.14	Rule of law Rule of Law Index	39.63	67.24	68	2024
2.3.15	Sustainable Development Goals Country performance on the 17 SDGs	54.6	74.4	67	2024
2.3.16	Democracy Index EIU Overall Democracy Index, © The Economist Intelligence Unit Limited	4.16	6.74	59	2024
2.3.17	Freely Elected Government Score (0-4) - Do the freely elected head of government and national legislative representatives determine the government policies?	2	3	50	2024
2.3.18 [2]	Passport freedom Score	125	121	41	2025
	Country welcoming	198	99		2025
	Passport mobility	52	144		2025

2.4 · Business Legislation

Value Avg Rank

2.4.01	Tariff barriers	10.30	4.48	65	2024
	Tariffs on imports: Trade-weighted MFN applied tariff average - all products				
2.4.02 [S]	Protectionism	3.76	5.49	60	2026
	Protectionism of your government does not impair the conduct of your business				
2.4.03 [S]	Public sector contracts	4.96	5.90	56	2026
	Public sector contracts are sufficiently open to foreign bidders				
2.4.04 [S]	Foreign investors	5.36	6.63	63	2026
	Foreign investors are free to acquire control in domestic companies				
2.4.05 [S]	Capital markets	4.53	6.26	66	2026
	Capital markets (foreign and domestic) are easily accessible				
2.4.06 [S]	Investment incentives (e.g., grants, tax credits) for AI	3.23	3.96	54	2026
	Investment incentives (e.g., grants, tax credits) for AI are adequate				
2.4.07	Government subsidies	-	1.37		
	To private and public companies as a percentage of GDP				
2.4.08 [S]	Subsidies	4.39	5.51	59	2026
	Subsidies do not distort fair competition and economic development				
2.4.09 [S]	State ownership of enterprises	4.78	5.91	59	2026
	State ownership of enterprises is not a threat to business activities				
2.4.10 [S]	Competition legislation	4.82	5.73	52	2026
	Competition legislation is efficient in preventing unfair competition				
2.4.11 [S]	Parallel economy	3.57	4.88	56	2026
	Parallel (black-market, unrecorded) economy does not impair economic development				
2.4.12	New business density	1.2	6.0	58	2022
	Registered new businesses per 1'000 people aged 15-64				
2.4.13 [S]	Creation of firms	5.32	6.34	54	2026
	Creation of firms is supported by legislation				
2.4.14	Start-up days	18.3	28.6	23	2025
	World Bank Enterprise Survey: Average days to obtain an operating license				
2.4.15	Regulatory burden	3.1	7.8	7	2025
	World Bank Enterprise Survey: Average senior management time spent dealing with the requirements of government regulation (%)				
2.4.16 [S]	Labor regulations	4.67	5.35	51	2026
	Labor regulations (hiring/firing practices, minimum wages, etc.) do not hinder business activities				
2.4.17 [S]	Unemployment legislation	4.01	5.05	54	2026
	Unemployment legislation provides an incentive to look for work				
2.4.18 [S]	Immigration laws	5.18	5.82	57	2026
	Immigration laws do not prevent your company from employing foreign labor				
2.4.19	Redundancy costs	0.6	4.1	5	2025
	World Bank Enterprise Survey: Average weeks paid in severance				

2.5 · Societal Framework

		Value	Avg	Rank	
2.5.01 [S]	Justice Justice is fairly administered	4.03	5.70	55	2026
2.5.02	Homicide Intentional homicide, rate per 100'000 population	15.75	3.97	64	2023
2.5.03	Ageing of population Population over 65, percentage of total population	3.1	14.9	5	2025
2.5.04 [S]	Risk of political instability The risk of political instability is very low	3.53	5.65	61	2026
2.5.05 [S]	Social cohesion Social cohesion is high	4.72	5.75	54	2026
2.5.06	Gini coefficient Equal distribution of income scale: 0 (absolute equality) to 100 (absolute inequality)	38.90	35.40	48	2023
2.5.07 [B]	Income distribution - lowest 10% Percentage of household incomes going to lowest 10% of households	3.00	3.30		2022
2.5.08 [B]	Income distribution - highest 10% Percentage of household incomes going to highest 10% of households	26.30	26.86		2022
2.5.09	Income distribution - lowest 40% Percentile going to the lowest 40% of households	19.50	19.36	35	2022
2.5.10 [B]	Income distribution - lowest 40% growth Percentile going to the lowest 40% of households - growth	-	0.28		
2.5.11 [S]	Equal opportunity Equal opportunity legislation in your economy encourages economic development	5.04	6.00	54	2026
2.5.12	Females in parliament Percentage of total seats in Parliament	4.21	29.25	68	2025
2.5.13	Unemployment rate - gender ratio Ratio of the female and male unemployment rates	1.30	1.34	56	2025
2.5.14	Gender inequality Gender Inequality Index (UNDP)	0.677	0.181	69	2023
2.5.15	Disposable income Female / male ratio	49.4	70.0	59	2025
2.5.16	Freedom of the press Reporters Without Borders: World Press Freedom Score	46.81	62.44	53	2025
2.5.17	Media bias Whether the print/broadcast media cover parties/candidates impartially and proportionately	1.319	0.994	29	2025
2.5.18	Inequality in life expectancy Index	0.33	0.84	67	2023

Nigeria

Extended Country Profile

3 · BUSINESS EFFICIENCY

3.1 · Productivity & Efficiency

		Value	Avg	Rank	
3.1.01	Overall productivity (PPP) Estimates: GDP (PPP) per person employed, US\$	16,826	96,588	69	2025
3.1.02	Overall productivity (PPP) - real growth Estimates: Percentage change of GDP (PPP) per person employed	1.29	1.57	37	2025
3.1.03	Labor productivity (PPP) Estimates: GDP (PPP) per person employed per hour, US\$	8.16	55.74	68	2025
3.1.04 [B]	Agricultural productivity (PPP) Estimates: Related GDP (PPP) per person employed in agriculture, US\$	21,826	72,272	54	2025
3.1.05 [B]	Productivity in industry (PPP) Estimates: Related GDP (PPP) per person employed in industry, US\$	26,196	147,448	65	2025
3.1.06 [B]	Productivity in services (PPP) Estimates: Related GDP (PPP) per person employed in services, US\$	29,842	110,835	64	2025
3.1.07 [S]	Workforce productivity Workforce productivity is competitive by international standards	4.87	5.88	54	2026
3.1.08 [S]	Large corporations Large corporations are efficient by international standards	5.13	6.56	67	2026
3.1.09 [S]	Small and medium-size enterprises Small and medium-size enterprises are efficient by international standards	4.83	5.85	57	2026
3.1.10 [S]	AI adoption in companies is implemented AI adoption in companies is implemented well	4.11	5.16	59	2026

3.2 · Labor Market

Value Avg Rank

3.2.01	Compensation levels	-	15.53	
	Total hourly compensation in manufacturing (wages + supplementary benefits), US\$			
3.2.02 [B]	Unit labor costs for total economy	-	3.43	
	Percentage change			
3.2.03	[4] Remuneration in medium skilled professions	526	22,991	1 2024
	Gross annual income, US\$			
	Remuneration in medium skilled professions / Clerical	595	26,061	2024
	Remuneration in medium skilled professions / Craft	592	25,160	2024
	Remuneration in medium skilled professions / Service	479	20,011	2024
	Remuneration in medium skilled professions / Skilled	438	20,733	2024
3.2.04	Statutory minimum wage	43.95	1,050.25	3 2024
	Statutory gross monthly minimum wage US\$			
3.2.05	[3] Remuneration in high skilled professions	747	44,317	1 2024
	Gross annual income, US\$			
	Remuneration in high skilled professions / Managers,	864	58,299	2024
	Remuneration in high skilled professions /	616	41,674	2024
	Remuneration in high skilled professions / Technicians	761	32,979	2024
3.2.06 [B]	Remuneration spread	1.45	2.26	1 2024
	Ratio of managers to technicians			
3.2.07	Working hours	2,061	1,857	20 2025
	Average number of working hours per year			
3.2.08 [S]	Worker motivation	4.45	5.84	66 2026
	Worker motivation in companies is high			
3.2.09 [B]	Industrial disputes	-	12.38	
	Working days lost per 1,000 inhabitants per year (three-year average)			
3.2.10 [S]	Apprenticeships	4.71	5.34	51 2026
	Apprenticeships are sufficiently implemented			
3.2.11 [S]	Employee training	5.30	6.12	55 2026
	Employee training is a high priority in companies			
3.2.12	Labor force	116.52	40.22	5 2025
	Employed and registered unemployed (millions)			
3.2.13	Labor force (%)	49.04	50.95	45 2025
	Percentage of population			
3.2.14	Labor force growth	2.82	1.30	8 2025
	Percentage change			
3.2.15	Labor force - long-term growth	22.44	3.52	1 2024
	Estimates: five year percentage change			
3.2.16	Part-time employment	33.20	20.20	11 2023
	Less than 35 hours per week. Percentage of total employment			
3.2.17	Female labor force	48.43	43.20	11 2025
	Percentage of total labor force			
3.2.18	Foreign labor force - migrant stock	0.60	16.75	65 2024
	Migrant stock, age 20-64, % of population			
3.2.19 [S]	Skilled labor	5.44	5.69	46 2026
	Skilled labor is readily available			
3.2.20 [S]	Finance skills	4.68	6.23	65 2026
	Finance skills are readily available			
3.2.21 [S]	Attracting and retaining talent	5.43	6.67	65 2026
	Attracting and retaining talent is a priority in companies			
3.2.22 [S]	Brain drain	4.35	4.99	48 2026
	Brain drain does not hinder competitiveness in your economy			
3.2.23 [S]	Foreign highly skilled personnel	5.08	5.66	51 2026
	Foreign highly skilled personnel are attracted to your country's business environment			
3.2.24 [S]	International experience	4.83	5.88	62 2026
	International experience of senior managers is generally significant			
3.2.25 [S]	Competent senior managers	5.21	5.77	51 2026
	Competent senior managers are readily available			

3.3 · Finance

Value Avg Rank

3.3.01	Banking sector assets Percentage of GDP	34.55	145.69	63	2022
3.3.02 [B]	Financial cards in circulation Number of cards per capita	0.60	3.88	60	2025
3.3.03	Financial card transactions US\$ per capita	134	12,108	61	2025
3.3.04	Access to financial services Proportion of adults with a bank account or mobile-money-service provider	63.26	86.90	61	2024
3.3.05	Access to financial services - gender ratio Ratio of the female and male access to a bank account or mobile-money-service provider	0.70	0.97	67	2024
3.3.06 [S]	Banking and financial services Banking and financial services do support business activities efficiently	4.56	6.28	67	2026
3.3.07 [S]	Regulatory compliance (banking laws) Regulatory compliance is sufficiently developed	4.84	6.89	69	2026
3.3.08 [S]	Stock markets Stock markets provide adequate financing to companies	4.39	5.66	61	2026
3.3.09 [B]	Stock market capitalization (\$bn) US\$ billions	65.4	1,519.1	48	2025
3.3.10	Stock market capitalization (%) Percentage of GDP	22.50	95.07	54	2025
3.3.11 [B]	Value traded on stock markets US\$ per capita	14	25,535	62	2025
3.3.12	Listed domestic companies Number of listed domestic companies	165	830	32	2025
3.3.13	Stock market index Percentage change on index in national currency	28.20	14.66	11	2025
3.3.14 [S]	Shareholders' rights Shareholders' rights are sufficiently implemented	5.17	6.83	66	2026
3.3.15	Initial Public Offerings By acquiror nation (three-year average) US\$ millions	0.0	1,742.4	51	2025
3.3.16 [S]	Credit Credit is easily available for business	3.68	5.85	65	2026
3.3.17 [S]	Venture capital Venture capital is easily available for business	3.60	5.10	61	2026
3.3.18	M&A Activity Deals per listed company (three-year average)	0.201	1.204	50	2025
3.3.19 [S]	Corporate debt Corporate debt does not restrain the ability of enterprises to compete	3.94	5.77	67	2026

3.4 · Management Practices

Value Avg Rank

3.4.01 [S]	Agility of companies Companies are agile	5.45	6.26	62	2026
3.4.02 [S]	Changing market conditions Companies are generally extremely aware of changing market conditions	5.70	6.74	62	2026
3.4.03 [S]	Opportunities and threats Companies are very good at responding quickly to opportunities and threats	5.57	6.25	57	2026
3.4.04 [S]	Credibility of managers Credibility of managers in society is strong	5.14	6.22	62	2026
3.4.05 [S]	Corporate boards Corporate boards do supervise the management of companies effectively	5.52	6.22	55	2026
3.4.06 [S]	Auditing and accounting practices Auditing and accounting practices are adequately implemented in business	5.28	7.11	70	2026
3.4.07 [S]	Companies address potential bias in AI algorithms Companies address potential bias in AI algorithms agree	4.30	4.77	48	2026
3.4.08 [S]	Customer satisfaction Customer satisfaction is emphasized in companies	5.99	7.07	63	2026
3.4.09 [S]	Entrepreneurship Entrepreneurship of managers is widespread in business	5.53	6.23	58	2026
3.4.10 [S]	Social responsibility Social responsibility of business leaders is high	5.26	6.25	60	2026
3.4.11	Women in management Female share of senior and middle management (% of management)	37.86	35.09	26	2024
3.4.12	Women on boards Percentage of total director seats held by women analyzed by MSCI	25.00	27.98	33	2023
3.4.13	Entrepreneurial fear of failure % indicating that fear of failure would prevent them from setting up a business	-	46.36		
3.4.14	Total early-stage Entrepreneurial Activity % who are either a nascent entrepreneur or owner-manager of a new business	-	12.63		

3.5 · Attitudes & Values

Value Avg Rank

3.5.01 [S]	Attitudes toward globalization Attitudes toward globalization are generally positive in your society	5.06	6.44	64	2026
3.5.02 [S]	Image abroad or branding The image abroad of your country encourages business development	4.57	6.45	63	2026
3.5.03 [S]	National culture The national culture is open to foreign ideas	5.85	6.86	60	2026
3.5.04 [S]	Flexibility and adaptability Flexibility and adaptability of people are high when faced with new challenges	5.81	6.67	59	2026
3.5.05 [S]	Need for economic and social reforms The need for economic and social reforms is generally well understood	4.98	5.96	56	2026
3.5.06 [S]	Citizen trust in AI Citizen trust in AI supports business application of the technology	5.60	6.12	51	2026
3.5.07 [S]	Value system The value system in your society supports competitiveness	5.47	6.19	50	2026

Nigeria

Extended Country Profile

4 · INFRASTRUCTURE

4.1 · Basic Infrastructure

		Value	Avg	Rank	
4.1.01 [B]	Land area Square kilometers ('000)	924	1,215	16	2025
4.1.02	Arable area Square meters per capita	1,941	2,505	31	2023
4.1.03	Water resources Total internal renewable per capita in cubic meters	990	15,539	54	2022
4.1.04 [S]	Access to water Access to water is adequately ensured and managed	4.40	7.49	67	2026
4.1.05 [S]	Management of cities Management of cities supports business development	5.11	6.45	59	2026
4.1.06 [B]	Population - market size Estimates in millions	237.58	82.34	5	2025
4.1.07	Population - growth Percentage change	2.10	0.96	9	2025
4.1.08 [B][2]	Dependent Population Percentage of total population	43.6	33.8		2025
	Population over 65 years	3.1	14.9		2025
	Population under 15 years	40.5	18.9		2025
4.1.09	Dependency ratio Population under 15 and over 64 years old, divided by active population (15 to 64 years)	77.3	51.8	70	2025
4.1.10	Roads Density of the network, km roads/square km land area	0.21	1.38	44	2019
4.1.11	Railroads Density of the network, km per square km	0.002	0.044	57	2024
4.1.12 [B]	Air transportation Number of passengers carried by main companies, thousands	5,269	58,201	51	2023
4.1.13 [S]	Quality of air transportation Quality of air transportation encourages business development	4.97	6.82	65	2026
4.1.14 [S]	Distribution infrastructure The distribution infrastructure of goods and services is generally efficient	4.58	6.88	66	2026
4.1.15 [S]	Energy infrastructure Energy infrastructure is adequate and efficient	3.48	6.56	67	2026
4.1.16 [B]	Total indigenous energy production Millions MTOE	127.50	168.15	16	2022
4.1.17	Total indigenous energy production (%) Percentage of total requirements in tons of oil equivalent	171.5	111.1	13	2022
4.1.18 [B]	Total final energy consumption Millions MTOE	59.45	114.87	48	2022
4.1.19 [B]	Total final energy consumption per capita MTOE per capita	0.27	2.31	2	2022
4.1.20	Electricity costs for industrial clients US\$ per kwh	0.140	0.171	25	2025

4.2 · Technological Infrastructure

Value Avg Rank

4.2.01	Investment in Telecommunications Percentage of GDP	0.34	0.34	24	2025
4.2.02	Mobile broadband subscribers 5G market, % of mobile market	3.8	32.6	63	2025
4.2.03	Mobile telephone costs Monthly Blended Average Revenue per User	-	14.2		
4.2.04 [S]	Society's access to AI Society's access to AI is evenly distributed across groups	3.88	4.77	55	2026
4.2.05	Secure internet servers publicly-trusted TLS/SSL certificates, Netcraft Secure Server Survey.	98	45,253	69	2024
4.2.06	Internet users Number of internet users per 1000 people	412	882	69	2024
4.2.07	Broadband subscribers Number of subscriptions per 1000 inhabitants	4	379	70	2024
4.2.08	Internet bandwidth speed Average speed	31.8	147.9	68	2025
4.2.09 [S]	AI skills AI skills meet business requirements	4.46	4.57	40	2026
4.2.10 [S]	Qualified engineers Qualified engineers are available in your labor market	5.67	6.57	58	2026
4.2.11 [S]	Public-private partnerships Public and private sector ventures are supporting technological development	5.29	6.12	56	2026
4.2.12 [S]	Company compliance with relevant AI laws Company compliance with relevant AI laws is adequate	4.21	5.24	58	2026
4.2.13 [S]	Companies investment in AI Companies investment in AI are ahead of foreign-based competitors	3.43	4.29	49	2026
4.2.14	High-tech exports (\$) US\$ millions	50	60,359	65	2024
4.2.15	High-tech exports (%) Percentage of manufactured exports	2.71	20.46	63	2024
4.2.16	ICT service exports Percentage of service exports	4.0	12.0	54	2024
4.2.17 [S]	Cyber security Cyber security is being adequately addressed by corporations	4.66	6.18	62	2026

4.3 · Scientific Infrastructure

Value Avg Rank

4.3.01	Total expenditure on R&D (\$) US\$ millions	2,762	40,395	40	2022
4.3.02	Total expenditure on R&D (%) Percentage of GDP	0.58	1.54	51	2022
4.3.03 [B]	Total expenditure on R&D per capita (\$) US\$ per capita	12.4	740.7	59	2022
4.3.04	Business expenditure on R&D (\$) US\$ millions	-	32,245		
4.3.05	Business expenditure on R&D (%) Percentage of GDP	-	1.08		
4.3.06	Total R&D personnel Full-time work equivalent (FTE thousands)	-	312.9		
4.3.07	Total R&D personnel per capita Full-time work equivalent (FTE) per 1000 people	-	6.11		
4.3.08 [B]	Total R&D personnel in business enterprise Full-time work equivalent (FTE thousands)	-	229.2		
4.3.09 [B]	Total R&D personnel in business per capita Full-time work equivalent (FTE) per 1000 people	-	3.59		
4.3.10	Researchers in R&D per capita Full-time work equivalent (FTE) per 1000 people	-	3.7		
4.3.11	Graduates in Sciences STEM graduates, % of all graduates	-	24.33		
4.3.12	Scientific articles Scientific articles published by origin of author	9,799	42,435	38	2023
4.3.13 [B]	Nobel prizes Awarded in physics, chemistry, physiology or medicine and economics since 1950	0	9	30	2025
4.3.14	Nobel prizes per capita Awarded in physics, chemistry, physiology or medicine and economics since 1950 per million people	0.00	0.18	30	2025
4.3.15	Patent applications Number of applications filed by applicant's origin	598	52,440	48	2020
4.3.16	Patent applications per capita Number of applications filed by applicant's origin, per 100,000 inhabitants	0.28	63.83	67	2020
4.3.17	Patent grants Number of patents granted by applicant's origin (three-year average)	-	28,646		
4.3.18	Number of patents in force by applicant's origin, per 100,000 inhabitants	0.0	503.1	69	2024
4.3.19	AI-related patent publications Number of patent publications	1	1,029	53	2022
4.3.20	Medium- and high-tech value added Proportion of total manufacturing value added, expressed as a percentage	33.44	37.81	40	2022
4.3.21 [S]	Scientific research legislation Laws relating to scientific research do encourage innovation	5.28	6.09	54	2026
4.3.22 [S]	Intellectual property rights Intellectual property rights are adequately enforced	4.53	6.60	67	2026
4.3.23 [S]	Knowledge transfer Knowledge transfer is highly developed between companies and universities	4.49	5.64	59	2026

4.4 · Health & Environment

Value Avg Rank

4.4.01	Total health expenditure Percentage of GDP	3.9	7.8	63	2023
4.4.02 [B]	Total health expenditure per capita US\$ per capita	62	3,023	70	2023
4.4.03 [B]	Public expenditure on health (%) Percentage of total health expenditure	14.14	65.62	70	2023
4.4.04 [S]	Health infrastructure Health infrastructure meets the needs of society	3.77	5.81	59	2026
4.4.05	Universal health coverage index Coverage index for essential health services (0-100)	47	79	67	2023
4.4.06	Life expectancy at birth Average estimate	54.5	78.3	70	2023
4.4.07 [B]	Healthy life expectancy Average estimate	47.3	67.9	70	2024
4.4.08 [B]	Infant mortality Under five mortality rate per 1000 live births	104.9	10.9	70	2023
4.4.09	[2] Medical assistance Number of inhabitants per physician and per nurse	1,958.85	480.37	67	2025
	Medical assistance / Per nurse	1,254.80	232.40		2025
	Medical assistance / Per physician	2,662.91	728.34		2025
4.4.10 [B]	Urban population Percentage of total population	64	76		2025
4.4.11	Human development index Combines economic - social - educational indicators/ Source: Human Development Report	0.560	0.863	70	2023
4.4.12	Energy intensity Total energy consumed for each 1000 US\$ of GDP in MTOE	125	97	56	2022
4.4.13	Safely treated waste water Percentage of waste water	40.7	72.6	54	2024
4.4.14	Water use efficiency Value added in US\$ per cubic meter used	32.38	109.34	44	2022
4.4.15 [B]	CO2 emissions Metric tons of carbon dioxide, total	131.9	468.8	42	2024
4.4.16	CO2 emissions intensity CO2 emissions in metric tons per one million US\$ of GDP	523.3	323.8	56	2024
4.4.17	Exposure to particle pollution Mean population exposure to PM2.5, Micrograms per cubic meter	34.00	17.65	60	2021
4.4.18	Renewable energies (%) Share of renewables in total energy requirements, %	44.6	20.6	8	2022
4.4.19	Forest area growth Five year percentage change of hectares	-3.6	2.3	68	2025
4.4.20 [B]	Total biocapacity Global hectares per capita of biologically productive space	0.42	3.25	61	2024
4.4.21 [B]	Ecological footprint Global hectares per person	0.8	5.0	2	2024
4.4.22	Ecological balance (reserve/deficit) Total biocapacity minus total footprint in global hectares per capita	-0.36	-1.75	18	2024
4.4.23	Food waste KG per capita, Including household, service and retail	154.0	120.8	56	2022
4.4.24	Environment-related technologies Development of environment-related technologies, % inventions worldwide	0.00	1.42	53	2019
4.4.25	Environmental agreements Multilateral agreements on hazardous waste, proportion fulfilled	75.79	83.87	59	2025
4.4.26	Environmental Performance Index EPI Score, quantifying the environmental performance of a state's policies	37.9	54.8	58	2024
4.4.27 [S]	Sustainable development Sustainable development is a priority in companies	5.05	6.11	59	2026
4.4.28 [S]	Pollution problems Pollution problems do not seriously affect your economy	3.83	5.86	64	2026
4.4.29 [S]	Environmental laws Environmental laws and compliance do not hinder the competitiveness of businesses	4.48	5.91	65	2026
4.4.30 [S]	Quality of life Quality of life is high	3.74	6.67	68	2026

4.5 · Education

Value Avg Rank

4.5.01	Total public expenditure on education Percentage of GDP	0.6	4.4	68	2024
4.5.02 [B]	Total public expenditure on education per capita US\$ per capita	6	1,662	68	2024
4.5.03	Total public exp. on education per student Spending per enrolled pupil/student, all levels	34	8,871	68	2023
4.5.04	Pupil-teacher ratio (primary education) Ratio of students to teaching staff	33.30	16.60	65	2020
4.5.05	Pupil-teacher ratio (secondary education) Ratio of students to teaching staff	15.30	14.35	50	2020
4.5.06	Secondary school enrollment Percentage of relevant age group receiving full-time education	47.0	95.1	69	2023
4.5.07	Higher education achievement Percentage of population that has attained at least tertiary education for persons 25-34	10.6	44.4	63	2024
4.5.08	Women with degrees Share of women who have a degree in the population 25-65	7.4	39.9	63	2024
4.5.09	Student mobility inbound Foreign tertiary-level students per 1000 inhabitants	-	4.44		
4.5.10 [B]	Student mobility outbound National tertiary-level students studying abroad per 1000 inhabitants	0.64	2.33	55	2023
4.5.11	[3] Educational assessment - PISA PISA survey of 15-year olds	-	462		
	Educational assessment - PISA / Mathematics	-	460		
	Educational assessment - PISA / Reading	-	456		
	Educational assessment - PISA / Sciences	-	469		
4.5.12	Students who are not low achievers - PISA % of students who are not low achievers in maths, sciences or reading	-	60.3		
4.5.13 [B]	English proficiency - TOEFL TOEFL scores	82	90	59	2024
4.5.14 [S]	Primary and secondary education Primary and secondary education meets the needs of a competitive economy	4.48	6.00	59	2026
4.5.15 [S]	University education University education meets the needs of a competitive economy	4.94	6.36	61	2026
4.5.16 [S]	Management education Management education meets the needs of the business community	5.23	6.39	60	2026
4.5.17	University education index Country score calculated from Times Higher Education university ranking	1.31	13.40	52	2025
4.5.18	Illiteracy Adult (over 15 years) illiteracy rate as a percentage of population	29.6	3.3	63	2024
4.5.19 [S]	Language skills Language skills are meeting the needs of enterprises	5.28	6.46	56	2026